

Date

First Name Last Name Address City, State ZIP

Dear First Name,

Welcome to Evangel University, a place that will prepare you for your future and help you reach your goals in life. As one of the most affordable Christian universities in the nation, Evangel is committed to providing the best possible academic experience at a reasonable cost. It is the mission of the Office of Financial Aid to enable you to access the financial aid resources needed, which will allow you to enjoy a quality educational experience at Evangel University and equip you to pursue your calling. We are here to help you achieve your college dreams and goals without feeling overwhelmed by financial concerns or confusion.

Attached is your personalized financial aid offer prepared exclusively for you and your family.

As you review your financial aid, you may want to weigh all your options to cover costs in addition to what we have offered. To assist you with your remaining balance Evangel offers a payment plan. Low-interest parent loans or private loans may also be an option. Please see the Next Steps page for more information.

We are here to assist you and your family. Contact me at finservices@evangel.edu or 417.865.2815 with any questions about your offer or the financial aid process.

Sincerely,

Financial Aid Counselor

Financial Aid Offer





Estimated Annual Cost of Attendance

Estimated	Direct	Costs
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Total Indirect Costs

Tuition and Fees (12-18 credit hours)	\$27,342
Housing and Meals (On-Campus)	\$9,176
Total Direct Costs	\$36,518
Estimated Indirect Costs	
Books, Course Materials, Supplies, and Equipment	\$816
Transportation	\$1,536
Miscellaneous Personal Expenses, and Loan Fees	\$4,255

Scholarships & Grants (Gift Aid)

Total	
\$10,000	
\$1,000	
\$1,000	
\$93	*
\$1,000	
\$6,145	
\$1,500	*
\$20.738	
	\$10,000 \$1,000 \$1,000 \$93 \$1,000 \$6,145

Missouri state grant estimates are subject to change based on availability of funds and program regulations and policies.

The Impact/Pell Promise Grant is a need-based award subject to a cap and may be underwritten or later replaced by other grant or scholarship funds for which the student may qualify.

*estimated award

\$6,607

Loans & Work-Study (Self-Help Aid)

	Total
Federal Direct Subsidized Loan	\$5,500
Federal Direct Unsubsidized Loan	\$2,000
Total	\$7,500
Federal Work-Study	\$2,800 *

**Work-Study is generally not counted towards direct costs until a student secures a position and elects to use earnings for tuition, fees, and housing and meals.

Your cost is calculated based on *On Campus housing* indicated on your FAFSA and full-time (12 credit hours per semester) enrollment. To accept or decline any of these financial aid options log into your financial aid portal.

How Much Do I Owe?

Estimated Direct Cost \$36,518

Gift Aid \$20,738

Loans \$7,500

\$8,280

Estimated remaining direct cost after gift aid and selfhelp aid applied.

To assist you with your remaining balance we offer a Payment Plan* of up to 12 equal payments of:

\$698

Federal Parent PLUS or Private Loans are also available.* *See details on next page.

Your estimated Net Cost of Attendance (direct and indirect costs) is \$14,887. It is calculated based on Total Cost of Attendance \$43,125 minus total gift aid \$20,738 minus loans \$7,500.

This is based on your \$0, Expected Family Contribution (EFC).

finservices@evangel.edu 417.865.2815 ext. 7300

EVANGEL UNIVERSITY 1111 N. Glenstone Ave. Springfield, MO 65802

EVANGEL.EDU

NEXT STEPS? See Page 3.

Financial Aid Next Steps



finservices@evangel.edu | 417.865.2815 ext. 7300

Accept Your Financial Aid

- Log on to <u>www.evangel.edu/myfinancial</u>. Use your Evangel University student email and password to login.
- Select Menu ≡→ Accept or Decline Financial Aid. Accept or decline each award listed. If you do not want to accept the full amount of a loan offered, you can decrease the amount and accept it.
- **Select Menu** ≡ → Glossary of Terms. Review definitions of terms included in your financial aid notification.
- If you choose to accept a Federal Direct Student Loan, you'll also need to complete two required documents:
 - Go to www.studentaid.gov. Log in using your FSA ID and password. (Same credentials that you've used for your FAFSA) On the Complete Aid Process tab select: Subsidized/Unsubsidized Loan MPN. Once that's done select: Complete Entrance Counseling.

Pay your enrollment deposit online in your student portal to secure your scholarships, apply for housing, and get your student schedule.

Monitor your Evangel student e-mail and your "My Financial Aid Portal" for future financial aid communications.

Federal aid recipients are required to inform their financial aid counselor of all aid received that is not listed on the financial aid offer. Submit notices of any outside scholarships/grants/tuition reimbursements, etc. to finservices@evangel.edu. Include your name and amount(s). Awards are based on full-time enrollment of twelve hours. Please also notify your financial aid counselor when dropping below full time or when your housing plans change.

Review Options to Pay Your Remaining Balance

- Church Match: We will match church scholarships up to \$500 per year or \$250 per term. Visit evangel.edu/financial to apply.
- Outside Scholarships: Begin your search using resources and links found on our website at evangel.edu/financial.
- Additional Loan Options: The Federal Parent PLUS loan or Private Loans are available for qualified borrowers. Visit evangel.edu/financial for terms, rates, and application information.

Payment Plan: Sign up for our no-interest payment plan: 4-6 payments per semester. Registration and first payment required by June 15 for fall and December 15 for spring to qualify for six payments for the term.

Financial registration opens the first week of June. Payments are due prior to the start of each term.

- Visit evangel.edu/tuition-fees-and-billing/ for complete paymentplan details, pay-in-full discount information, and registration fee waiver information for early registrants.
- The Bursar's office is available to help you manage your payment plan. Bursar's office: 417.865.2815 Ext. 7700 or bursar@evangel.edu

Additional Information

Gift Aid: (Scholarships & Grants) – Financial aid that does not have to be repaid.

Self-Help Aid: (Loans and Work Study) – Financial aid that is earned through working on campus or borrowed from a lender. Borrowed funds must be repaid.

Your estimated cost of attendance includes **direct costs** (expenses paid directly to the college like tuition and fees), and **indirect costs** (expenses incurred as a result of attendance, but not paid to the school. Examples include books and travel expenses.)

Financial aid is calculated based on current information available and is subject to adjustments as governed by federal and state regulations and institutional policy. Estimates will not be guaranteed by the U.S. Secretary of Education, State of Missouri, or Evangel University.

The Evangel scholarships/grants you have received are supported by the generosity of our donors. All students are required to complete a Scholarship Profile Survey each year in order to finalize their scholarship offer and to renew their scholarships each year. The Scholarship Profile Application can be found on your student portal. Other renewal criteria may apply including GPA requirements. Visit evangel.edu/financial for complete details.